

ROYCE VALUE TRUST, INC.

745 Fifth Avenue
New York, New York 10151
(800) 221-4268

PRESS RELEASE

FOR IMMEDIATE RELEASE—Jul 27, 2018
New York, NY

CONTACT: Peter Hoglund
(212) 355-7311

Royce Value Trust (NYSE: RVT) as of Jun 30, 2018

- Oldest and largest small-cap closed-end fund
- Average weekly trading volume of approximately 1,139,183 shares
- Fund's adviser has more than 40 years of small- and micro-cap investment experience

Closing Prices – Jun 30, 2018

NAV	17.34
MKT	15.80

Total Return Performance

PERIODS ENDED Jun 30, 2018	NAV (%)	MKT (%)
One-Month*	-0.16	-0.54
Year to Date*	2.78	1.36
One-Year	14.37	16.93
Three-Year	12.03	13.77
Five-Year	11.45	11.77
10-Year	8.81	8.34

*Not Annualized

Portfolio Diagnostics

Average Market Cap	\$1914.2M
Weighted Average P/E	21.7*
Weighted Average P/B	2.2x
Net Assets	\$1.49B
Net Leverage	0.1%

*Excludes 18% of portfolio holdings with zero or negative earnings as of 5/31/18.

Net leverage is the percentage, in excess of 100 %, of the total value of equity type investments, divided by net assets.

Portfolio Composition

	% OF NET ASSETS
FLIR Systems	2.1
HEICO Corporation	1.9
Quaker Chemical	1.4
Copart	1.2
Sun Hydraulics	1.2
Reliance Steel & Aluminum	1.1
Cognex Corporation	1.1
TGS-NOPEC Geophysical	1.0
SEACOR Marine Holdings	1.0
ANSYS	1.0

TOP 5 SECTORS	% OF NET ASSETS
Industrials	30.8
Information Technology	19.3
Financials	14.9
Consumer Discretionary	8.8
Materials	8.5

Recent Developments

Royce Value Trust is a closed-end diversified management investment company whose shares of Common Stock (RVT) are listed and traded on the New York Stock Exchange. Its primary investment goal is long-term capital growth, which it seeks by investing at least 65% of its assets in equity securities primarily of small- and micro-cap companies.

Daily net asset values (NAVs) for Royce Value Trust are now available on our website and online through most ticker symbol lookup services and on broker terminals under the symbol XRVTX. For more information, please call The Royce Funds at (800) 221-4268 or visit our website at www.roycefunds.com.

An investor in Royce Value Trust should consider the Fund's investment goals, risks, fees, and expenses carefully before investing.